

Press Release

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HED, Inc. and HYDAC Announce Joint Technology and Sales Agreement with HYDAC/ TTControl The partnership will provide world-class functional safety solutions to HED's North American customer base

Hartford, WI – HED, Inc. (Hydro Electronic Devices) a leading designer and manufacturer of vehicle controls, HMI and telematics for mobile equipment announces a joint technology and sales agreement with TTControl, a joint-venture company of TTTech and HYDAC and a leader in functional safety control systems. The agreement will allow HED to enhance its existing vehicle control systems offering to now include safety rated controller products. In conjunction, TTControl will enhance their offering with access to HED's product portfolio.

"We are very excited to partner with TTControl and implement our strategic vision of offering safety-rated products to our markets." Steve Magee, VP of Sales and Marketing at HED, Inc. "TTControl / Hydac has an excellent portfolio of hardware and software tools as well as sensors for creating functional safety control applications for mobile vehicles. We feel confident they will be a long-term partner in supporting our growth strategy."

"Functional safety is becoming more and more important in the North American mobile market. We believe that our partnership with HED strengthens our ability to meet the needs of the growing demand in the marketplace." Christopher Kolbe, VP of Sales & marketing at Hydac USA Inc. "HYDAC/TTControl has a robust, innovate portfolio of hardware and software solutions and sensors, while HED can provide that local engineering expertise to make sure the application is done right for their customer base."

Safety-certified electronic controllers, displays, keypads and sensors for heavy-duty vehicles remain a challenge for many companies as the ISO 26262 A level standard and accompanying B level standards such as IEC 61508 and ISO 13849 are applied by region or industry. Expectations of being functional safety compliant are starting to become considered for North American standards. For example, it is expected that the next revision of the ANSI A92 Aerial Work Platforms standard may include elements of Functional Safety.

For the OEM customer who sells vehicles internationally and are starting the safety journey, this partnership brings proven, high-quality solutions and experience to the table.

To learn more and become a development partner of HED go to: <u>https://www.hedcontrols.com/</u>

For more info on HYDAC / TTControl visit: <u>https://www.ttcontrol.com/; https:// www.hydac.com/</u>